

BGF World Mining Fund Class A2 USD

JANUARY 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jan-2018. All other data as at 12-Feb-2018.

For Professional Clients And Qualified Investors Only.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in the shares of companies the main business of which is the mining and/or production of base and precious metals and/or minerals. The Fund does not hold physical gold or metal.

GROWTH OF 10,000



Share Class performance displayed in USD and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance.**

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	31/12/2012- 31/12/2013	31/12/2013- 31/12/2014	31/12/2014- 31/12/2015	31/12/2015- 31/12/2016	31/12/2016- 31/12/2017	2017 Calendar Year
Share Class	-24.02%	-23.08%	-41.35%	52.34%	30.81%	30.81%
Benchmark	-25.05%	-16.77%	-41.08%	66.93%	31.19%	31.19%

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in USD, net of fees. Benchmark performance displayed in USD.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	4.98%	15.48%	18.70%	4.98%	21.14%	9.78%	-6.04%	7.26%
Benchmark	5.30%	15.43%	18.86%	5.30%	20.41%	11.98%	-2.97%	7.40%
Quartile Rank	2	1	1	2	1	N/A	N/A	N/A

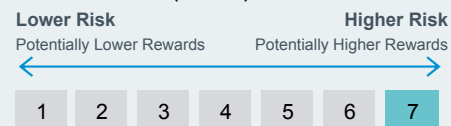
The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests in a limited number of market sectors. Compared to investments which spread investment risk through investing in a variety of sectors, share price movements may have a greater effect on the overall value of this fund.

(Continued on page 2)

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



KEY FACTS

Asset Class	Equity
Morningstar Category	Sector Equity Natural Resources
Fund Launch Date	24-Mar-1997
Share Class Launch Date	24-Mar-1997
Fund Base Currency	USD
Share Class Currency	USD
Total Fund Size (M)	6,773.83 USD
Benchmark	Euromoney Global Mining Constrained Weights Index (Open) Net
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0075056555
Bloomberg Ticker	MIGWMFA
Distribution Type	None
Minimum Initial Investment	5,000 USD*

* or currency equivalent

PORTFOLIO MANAGER(S)

Evy Hambro (Since: 24 Mar 1997)
Olivia Markham (Since: 01 May 2015)

TOP HOLDINGS (%)

GLENCORE PLC	10.14
BHP BILLITON PLC	9.89
RIO TINTO PLC	9.35
VALE SA	9.30
FIRST QUANTUM MINERALS LTD	5.29
TECK RESOURCES LTD	4.93
SOUTH32 LTD	4.36
NEWMONT MINING CORP	4.11
RANDGOLD RESOURCES LTD	3.49
NEWCREST MINING LTD	2.83
Total of Portfolio	63.69

Holdings subject to change

RATINGS



Key Risks Continued: The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund can invest in mining shares which typically experience above average volatility when compared to other investments. Trends which occur within the general equity market may not be mirrored within mining securities.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Diversified	53.03	44.96	8.07
Gold	19.20	22.48	-3.28
Copper	14.20	12.27	1.93
Industrial Minerals	4.90	1.14	3.76
Silver	4.67	3.78	0.89
Cash and/or Derivatives	1.57	0.00	1.57
Zinc	1.30	0.93	0.36
Diamonds	0.49	0.76	-0.27
Nickel	0.31	1.73	-1.43
Aluminium	0.31	3.52	-3.21
Iron Ore	0.03	1.44	-1.41
Other	0.00	6.99	-6.99

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	43,081 USD
Price to Book Ratio	1.74x
Price to Earnings (TTM) Ratio	22.54x

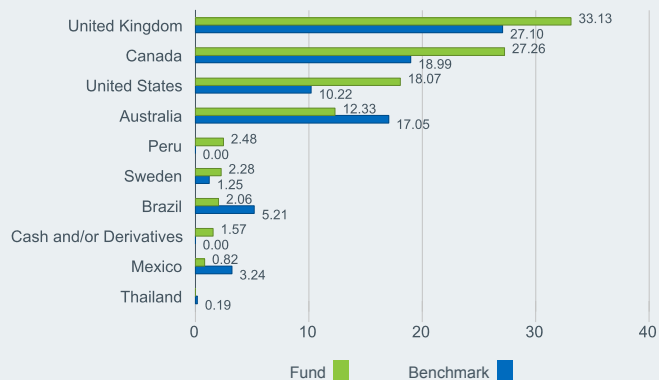
FEES AND CHARGES

Max Initial Charge	5.00%
Exit Fee	0.00%
Ongoing Charge	2.07%
Performance Fee	0.00%

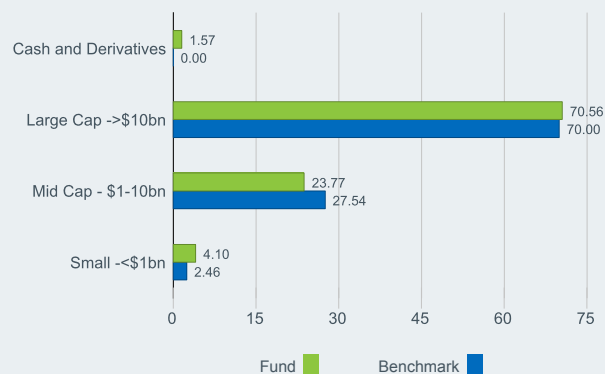
DEALING INFORMATION

Settlement	Trade date + 3 days
Dealing Frequency	Daily, forward pricing basis

COUNTRY BREAKDOWN (%)



MARKET CAPITALISATION (%)



☎ 020 7743 3300

✉ investor.services@blackrock.com

🌐 www.blackrock.com

IMPORTANT INFORMATION:

This material is for distribution to Professional Clients and should not be relied upon by any other persons. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. It is recognised under Section 264 of the Financial Services and Markets Act 2000. BlackRock Investment Management (UK) Limited is the UK distributor of BGF. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available. A limited range of BGF sub-funds have a reporting fund status A sterling share class that seeks to comply with UK Reporting Fund Status requirements. Unless indicated the fund information displayed only provides summary information. Subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available on our website. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. Issued in Switzerland by the representative office BlackRock Asset Management Switzerland AG, Bahnhofstrasse 39, CH-8001 Zurich, Switzerland from where the Company's Prospectus, Key Investor Information Document, Articles of Association, Annual Report and Interim Report are available free of charge. Paying Agent in Switzerland is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch Switzerland, Dreikönigstrasse 21, CH-8002 Zurich. Issued in the Netherlands by the Amsterdam branch office of BlackRock Investment Management (UK) Limited: Amstelplein 1, 1096 HA Amsterdam, Tel: 020 - 549 5200. BGF has been registered on the official list of the Financial Supervision Commission (Komisja Nadzoru Finansowego) for distribution in Poland. Issued in Poland by the representative office BlackRock Investment Management (UK) Limited Dubiński, Fabrycki, Jeleński i Wspólnicy Kancelaria Prawna sp. k., ul.Zielna 37, 00-108 Warszawa. Paying agent in Poland is Bank Handlowy w Warszawie SA, ul. Senatorska 16, 00-950 Warsaw, Poland. Issued in Singapore by BlackRock (Singapore) Limited. BlackRock Global Funds has appointed BlackRock (Singapore) Limited (company registration number: 200010143N) as its Singapore representative and agent for service of process Website:www.blackrock.com.sg and Tel:+65 6411 3000). This is for distribution to accredited investors and Professional Intermediaries only. In Hong Kong, this information is issued by BlackRock Asset Management North Asia Limited. This material is for distribution to "Professional Investors" (as defined in the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong)) and should not be relied upon by any other persons or redistributed to retail clients in Hong Kong. For Hong Kong investors, please refer to the BlackRock Global Funds Prospectus for details, including risk factors. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. This information can be distributed in and from the DIFC by BlackRock Advisors (UK) Limited - Dubai Branch which is regulated by the Dubai Financial Services Authority ("DFSA") and is only directed at 'Professional Clients' and no other person should rely upon the information contained within it. Neither the DFSA or any other authority or regulator located in the GCC or MENA region has approved this information. This information and associated materials have been provided to you at your express request, and for your exclusive use. This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution would be unlawful under the securities laws of such. Any distribution, by whatever means, of this document and related material to persons other than those referred to above is strictly prohibited. Please be advised that BlackRock Investment Management (UK) Limited is an authorised financial services provider with the South African Financial Services Board, FSP No. 43288". © 2018 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK, SO WHAT DO I DO WITH MY MONEY and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

GLOSSARY

Market Capitalisation: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.