



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Templeton Asian Smaller Companies  
Fund**

Asia ex Japan Equity  
LU0390135332  
February 28, 2018

Fund Fact Sheet

**Fund Overview (as of 1/31/2018)**

Base Currency for Fund	USD
Total Net Assets (USD)	1,848 million
Inception Date	10/14/2008
Number of Issuers	93
Benchmark	MSCI All Country Asia ex-Japan Small Cap Index
Investment Style	Core Value
Morningstar Category™	Asia ex-Japan Small/Mid-Cap Equity

**Minimum Investment**

<b>Share Class</b>	<b>Initial</b>
A (acc) USD	USD 5,000

**Summary of Investment Objectives**

The Fund aims to achieve long-term capital appreciation by investing primarily in small cap companies incorporated in the Asia region (except Japan) or whose principal business activity is in the Asia region. Asian small cap companies are those having a market capitalization at the time of initial purchase within the range of the market capitalizations of companies included in the MSCI AC Asia ex-Japan Small Cap Index (Index). If the market capitalization of companies allowed by the Index falls below USD 2 billion, a security held by the Fund will only qualify for additional purchases if its market capitalization does not exceed USD 2 billion. The Fund has the flexibility to invest in transferable equity and fixed income securities of issuers worldwide.

**Fund Management**

Chetan Sehgal, CFA: Singapore

**Ratings - A (acc) USD (as of 1/31/2018)**

Overall Morningstar Rating™: ★★★★★

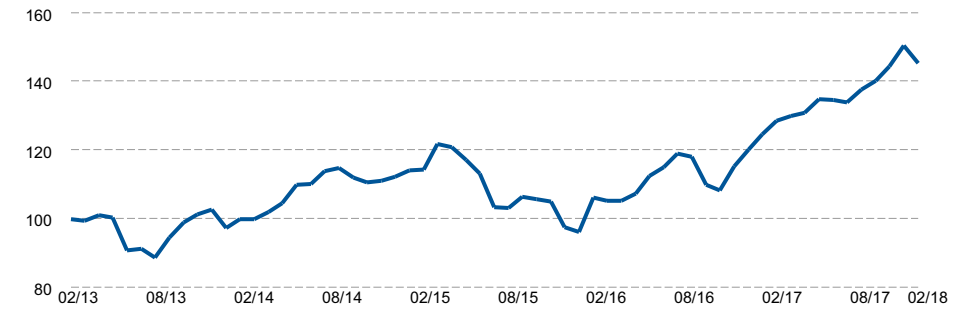
**Asset Allocation (as of 1/31/2018)**

Equity	94.40%
Cash & Cash Equivalents	5.60%

**Performance (as of 2/28/2018)**

**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Asian Smaller Companies Fund A (acc) USD



**Performance in Share Class Currency (%)**

	Cumulative					Annualized		
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	-3.41	3.72	0.58	20.97	404.39	8.38	7.78	18.84
A (Ydis) USD	-3.42	3.71	0.57	20.94	404.35	8.37	7.78	18.84
B (acc) USD	-3.52	3.40	0.35	19.36	362.89	6.96	6.37	17.89
N (acc) USD	-3.47	3.61	0.49	20.38	83.72	7.84	7.25	9.14

**Calendar Year Performance in Share Class Currency (%)**

	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) USD	33.52	3.16	-5.50	8.14	6.25	36.36	-15.59	40.32	97.91

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Top Ten Holdings (% of Total) (as of 1/31/2018)**

Issuer Name	%
BAJAJ HOLDINGS & INVESTMENT LTD	5.63
MEDY-TOX INC	2.79
HOA PHAT GROUP JSC	2.73
APOLLO TYRES LTD	2.66
FILA KOREA LTD	2.31
TATA CHEMICALS LTD	2.28
TRAVELSKY TECHNOLOGY LTD	2.28
FEDERAL BANK LTD	2.06
BAOZUN INC	2.03
LUK FOOK HOLDINGS INTERNATIONAL LTD	1.92

**Fund Measures (as of 1/31/2018)**

Price to Earnings (12-mo Trailing)	14.48x
Price to Book	1.87x
Price to Cash Flow	11.32x
Dividend Yield	1.78%
Standard Deviation (5 Yrs)	12.44%

**Share Class Information (as of 1/31/2018) (For a full list of available share classes, please visit your local website)**

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (acc) USD	10/14/2008	USD 52.22	1.35	N/A	N/A	N/A	TEMASAU LX	L40590223	LU0390135332
A (Ydis) USD	10/14/2008	USD 51.17	1.35	Y	7/10/2017	0.0080	TEMASAY LX	L40590256	LU0390135688
B (acc) USD	11/7/2008	USD 47.99	1.35	N/A	N/A	N/A	TEMASBA LX	L40590272	LU0390136066
N (acc) USD	3/18/2011	USD 19.03	1.35	N/A	N/A	N/A	TEMANAU LX	L4059C524	LU0592650161

Composition of Fund (as of 1/31/2018)

■ Templeton Asian Smaller Companies Fund ■ MSCI All Country Asia ex-Japan Small Cap Index

Geographic	% of Total	Sector	% of Total
India	22.71 / 15.39	Consumer Discretionary	21.54 / 16.17
South Korea	18.54 / 18.59	Information Technology	17.99 / 18.90
China	18.30 / 22.02	Financials	17.79 / 8.80
Taiwan	11.58 / 18.69	Health Care	11.46 / 9.88
Vietnam	4.85 / 0.00	Materials	9.34 / 9.72
Hong Kong	3.93 / 7.42	Consumer Staples	6.75 / 5.05
Thailand	3.24 / 4.05	Industrials	6.67 / 13.33
Philippines	2.40 / 0.91	Real Estate	1.86 / 12.13
Pakistan	2.18 / 0.84	Energy	0.74 / 2.13
Others	6.68 / 12.08	Others	0.27 / 3.89
Cash & Cash Equivalents	5.60 / 0.00	Cash & Cash Equivalents	5.60 / 0.00

Market Capitalization Breakdown in USD	% of Equity
<1.0 Billion	26.32
1.0-2.0 Billion	21.26
2.0-5.0 Billion	45.69
5.0-10.0 Billion	5.18
>10.0 Billion	1.55

What Are the Risks

All Funds are subject to market or currency fluctuations and to the risks inherent in all investments. Therefore, no assurance can be given that the invested capital will be preserved, or that capital appreciation will occur. Since this fund tends to have significant holdings in small capitalization stocks, the fundamental risk is that stock prices of small companies can perform differently than larger, more recognized, companies and have the potential to be more volatile. Other considerations of investing in this fund include emerging markets, foreign currency, equity, growth stocks, economic and political risks. Please consult the Prospectus for a full discussion of these risks.

Important Information

© 2018 Franklin Templeton Investments. All rights reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of FTIF can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in FTIF and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in FTIF entails risks, which are described in FTIF's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with FTIF investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in FTIF's possible use of derivatives. These risks are more fully described in FTIF's prospectus and where available, in the Key Investor Information Document and should be read closely before investing. Shares of FTIF are not available in all jurisdictions. FTIF shares may not be directly or indirectly offered or sold to U.S. Persons and may not be offered or sold in any jurisdiction where such offering or sale is prohibited. FTIF has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. Please contact Franklin Templeton if you are unsure of the availability of FTIF in your client's jurisdiction. For the definition of U.S. Person, see the current FTIF prospectus. A copy of the latest prospectus and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website [www.ftidocuments.com](http://www.ftidocuments.com) or can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. In the U.S., this publication is made available to you for informational purposes only by Templeton/Franklin Investment Services, Inc. 100 Fountain Parkway, St. Petersburg, Florida 33716. Tel: (800) 239-3894 (USA Toll-Free), (877) 389-0076 (Canada Toll-Free), and Fax: (727) 299-8736.

**Investments are not FDIC insured;** may lose value; and are not bank guaranteed. Distribution outside the U.S. may be made by Templeton Global Advisors Limited or other sub-distributors, intermediaries, dealers or professional investors that have been engaged by Templeton Global Advisors Limited to distribute shares of FTIF in certain jurisdictions. This is not an offer to sell or a solicitation of an offer to purchase securities in any jurisdiction where it would be illegal to do so.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Ratings:** Franklin Templeton SICAV fund fact sheets only reflect Morningstar ratings for funds that received an overall rating of 3, 4 or 5 stars. Keep in mind a fund must be at least three years old to be eligible to receive a star rating. © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating as of 2018. For each fund with at least a three-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive a Morningstar Rating of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately, which may cause slight variations in the distribution percentages.) Morningstar ratings are for Class A shares only; other classes may have different performance characteristics. **Past performance is not an indicator or a guarantee of future performance.**

**Top Ten Holdings:** Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Management Fee:** Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.