

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1,727 million
Fund Inception Date	14.10.2008
Number of Issuers	101
Benchmark	MSCI All Country Asia ex-Japan Small Cap Index
Investment Style	Core Value
Morningstar Category™	Asia ex-Japan Small/Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in small cap companies incorporated in the Asia region (except Japan) or whose principal business activity is in the Asia region. Asian small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI AC Asia ex-Japan Small Cap Index (Index). If the market capitalisation of companies allowed by the Index falls below USD 2 billion, a security held by the Fund will only qualify for additional purchases if its market capitalisation does not exceed USD 2 billion. The Fund has the flexibility to invest in transferable equity and fixed income securities of issuers worldwide.

Fund Management

Chetan Sehgal, CFA: Singapore

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

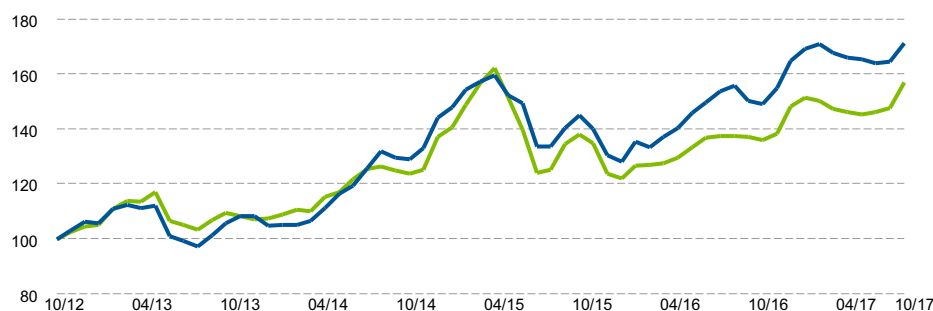
Asset Allocation

Equity	96.38%
Cash & Cash Equivalents	3.62%

Performance

Performance over 5 Years in EUR (%)

■ Templeton Asian Smaller Companies Fund A (acc) USD ■ MSCI All Country Asia ex-Japan Small Cap Index



Discrete Annual Performance in EUR (%)

	10/16	10/15	10/14	10/13	10/12
A (acc) USD	9.93	11.14	8.20	22.73	5.72
A (acc) EUR	9.94	11.16	8.18	22.72	5.73
Benchmark in EUR	14.34	2.17	7.57	14.13	9.57

Performance in EUR (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (acc) USD	9.93	32.19	71.51	9.75	11.39
A (acc) EUR	9.94	32.21	71.55	9.75	11.40
Benchmark in EUR	14.34	25.66	57.15	7.91	9.46

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
BAJAJ HOLDINGS & INVESTMENT LTD	6.58
TATA CHEMICALS LTD	3.46
FEDERAL BANK LTD	3.45
APOLLO TYRES LTD	2.69
LUK FOOK HOLDINGS INTERNATIONAL LTD	2.68
TRAVELSKY TECHNOLOGY LTD	2.16
MEDY-TOX INC	1.99
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	1.95
TISCO FINANCIAL GROUP PCL	1.91
HOA PHAT GROUP JSC	1.88

Fund Measures

Price to Earnings (12-mo Trailing)	13.97x
Price to Book	1.73x
Price to Cash Flow	10.19x
Dividend Yield	1.87%
Standard Deviation (5 Yrs, USD)	12.49%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	14.10.2008	USD 47.77	2.23	5.75	1.85	N/A	N/A	N/A	TEMASAU LX	LU0390135332
A (acc) EUR	14.10.2008	EUR 55.96	2.23	5.75	1.85	N/A	N/A	N/A	TEMASCA LX	LU0390135415

Composition of Fund

■ Templeton Asian Smaller Companies Fund ■ MSCI All Country Asia ex-Japan Small Cap Index

Geographic	% of Total	Sector	% of Total
India	26.79 / 15.21	Consumer Discretionary	23.84 / 16.77
South Korea	19.06 / 17.26	Financials	19.69 / 8.85
China	16.28 / 23.17	Information Technology	17.62 / 20.02
Taiwan	11.83 / 19.46	Health Care	10.22 / 8.61
Hong Kong	4.84 / 7.70	Materials	9.68 / 9.39
Thailand	3.85 / 4.18	Industrials	7.05 / 13.88
Vietnam	2.72 / 0.00	Consumer Staples	6.40 / 5.16
Sri Lanka	2.23 / 0.00	Real Estate	0.81 / 11.79
Philippines	2.19 / 0.95	Energy	0.76 / 1.93
Other	6.60 / 12.08	Other	0.31 / 3.61
Cash & Cash Equivalents	3.62 / 0.00	Cash & Cash Equivalents	3.62 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	29.35
1.0-2.0 Billion	21.80
2.0-5.0 Billion	35.99
5.0-10.0 Billion	10.83
>10.0 Billion	2.03

Important Information

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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