



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Shariah Funds
**Templeton Shariah Global Equity
Fund - A (acc) USD**

Global Equity
(Shariah-compliant)
LU0792757196
31 May 2017

Fund Fact Sheet

Fund Overview

| | |
|------------------------|-----------------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 88 million |
| Fund Inception Date | 10.09.2012 |
| Number of Issuers | 92 |
| Benchmark | MSCI AC World Islamic Index |
| Morningstar Category™ | Islamic Global Equity |

Summary of Investment Objective

The Fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The Fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

Fund Management

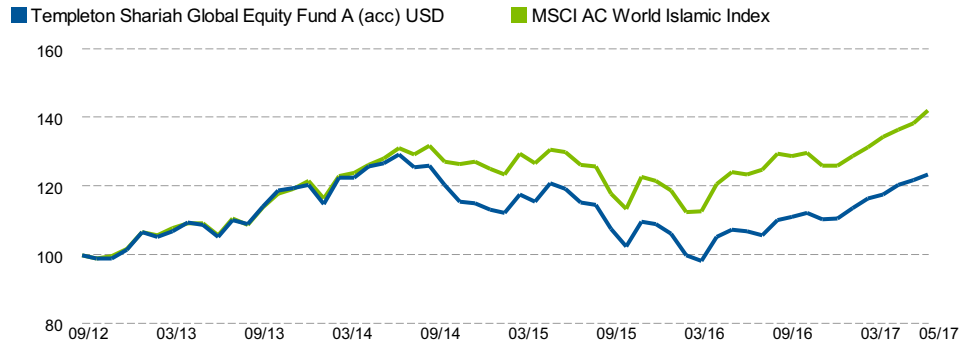
Alan Chua, CFA: Singapore
Peter Wilmshurst, CFA: Australia

Asset Allocation

| | |
|-------------------------|--------|
| Equity | 95.36% |
| Cash & Cash Equivalents | 4.64% |

Performance

Performance Since Inception in Share Class Currency (%)



Performance in Share Class Currency (%)

| | Cumulative | | | | | | Annualised | |
|------------------|------------|--------|--------|-------|-------|--------------|------------|--------------|
| | 1 Mth | 3 Mths | 6 Mths | 1 Yr | 3 Yrs | Since Incept | 3 Yrs | Since Incept |
| A (acc) USD | 1.24 | 4.86 | 11.52 | 15.40 | -2.69 | 22.90 | -0.91 | 4.47 |
| Benchmark in USD | 2.76 | 5.66 | 12.82 | 15.02 | 10.97 | 43.35 | 3.53 | 7.93 |

Discrete Annual Performance in Share Class Currency (%)

| | Mar-16 | Mar-15 | Mar-14 | Mar-13 | Mar-12 |
|------------------|--------|--------|--------|--------|--------|
| | Mar-17 | Mar-16 | Mar-15 | Mar-14 | Mar-13 |
| A (acc) USD | 14.39 | -8.94 | -5.57 | 14.55 | N/A |
| Benchmark in USD | 13.17 | -4.85 | 2.17 | 15.08 | N/A |

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

| Issuer Name | % |
|-----------------------------------|------|
| SAMSUNG ELECTRONICS CO LTD | 3.21 |
| ROYAL DUTCH SHELL PLC | 3.02 |
| BP PLC | 2.25 |
| BAYER AG | 1.99 |
| PFIZER INC | 1.94 |
| TELEFONICA DEUTSCHLAND HOLDING AG | 1.92 |
| SANOFI | 1.79 |
| CHEVRON CORP | 1.70 |
| ELI LILLY & CO | 1.69 |
| TOTAL SA | 1.61 |

Fund Measures

| | |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 19.67x |
| Price to Book | 1.61x |
| Price to Cash Flow | 9.62x |
| Dividend Yield | 2.58% |
| Standard Deviation (3 Yrs) | 11.12% |

Share Class Information (For a full list of available share classes, please visit your local website)

| Share Class | Incept Date | NAV | Ongoing Charges (%) | Fees | | Dividends | | | Fund Identifiers | |
|-------------|-------------|-----------|---------------------|-----------------------|------------------------|-----------|----------------|------------------|------------------|--------------|
| | | | | Max. Sales Charge (%) | Max. Annual Charge (%) | Frequency | Last Paid Date | Last Paid Amount | SEDOL | ISIN |
| A (acc) USD | 10.09.2012 | USD 12.29 | 1.90 | 5.75 | 1.50 | N/A | N/A | N/A | B7W8SW8 | LU0792757196 |

Composition of Fund

■ Templeton Shariah Global Equity Fund ■ MSCI AC World Islamic Index

| Geographic | % of Total |
|-------------------------|---------------|
| United States | 19.91 / 45.09 |
| Japan | 17.12 / 9.18 |
| United Kingdom | 8.91 / 6.72 |
| Germany | 8.66 / 4.94 |
| South Korea | 7.62 / 1.74 |
| China | 5.82 / 4.53 |
| France | 5.79 / 5.14 |
| Canada | 4.56 / 2.97 |
| Switzerland | 3.19 / 5.30 |
| Other | 13.78 / 14.40 |
| Cash & Cash Equivalents | 4.64 / 0.00 |

| Sector | % of Total |
|----------------------------|---------------|
| Health Care | 23.49 / 18.66 |
| Energy | 18.74 / 15.81 |
| Information Technology | 16.09 / 14.09 |
| Materials | 9.86 / 10.51 |
| Consumer Discretionary | 7.83 / 10.92 |
| Consumer Staples | 6.66 / 11.80 |
| Industrials | 6.65 / 11.20 |
| Telecommunication Services | 3.38 / 1.48 |
| Real Estate | 1.90 / 1.67 |
| Other | 0.77 / 3.85 |
| Cash & Cash Equivalents | 4.64 / 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 8.80 |
| 2.0-5.0 Billion | 13.32 |
| 5.0-10.0 Billion | 11.31 |
| 10.0-25.0 Billion | 19.08 |
| 25.0-50.0 Billion | 7.82 |
| >50.0 Billion | 39.66 |

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

In emerging markets, the risks can be greater than in developed markets.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.