



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Templeton Frontier Markets Fund

Emerging Markets
Equity
LU0390136736
30 September 2017

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	937 million
Fund Inception Date	14.10.2008
Number of Issuers	60
Benchmark	MSCI Frontier Emerging Markets Select Countries Capped Index
Investment Style	Core Value
Morningstar Category™	Global Frontier Markets Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in transferable equity securities of companies incorporated and/or having their principal business activities in the frontier markets countries across the market capitalisation spectrum.

Fund Management

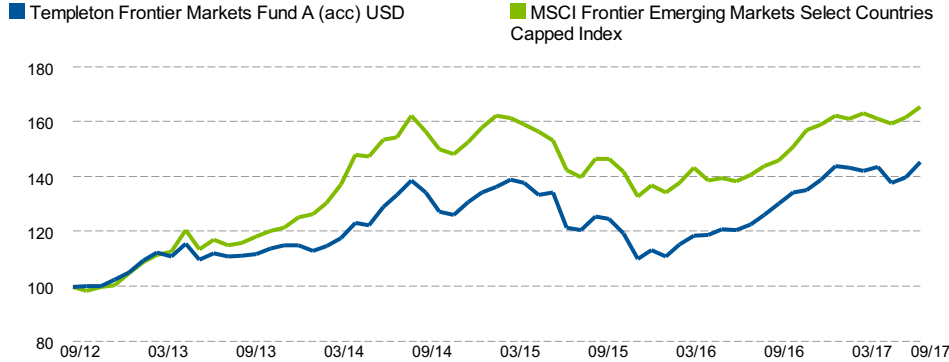
Carlos Hardenberg: United Kingdom
Ahmed Awny, CFA: U. Arab Emir.
David Haglund: U. Arab Emir.

Asset Allocation

Equity	96.46%
Cash & Cash Equivalents	3.54%

Performance

Performance over 5 Years in EUR (%)



Performance in EUR (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (acc) USD	18.67	4.97	45.52	1.63	7.79
A (acc) EUR	18.68	5.00	45.51	1.64	7.79
A (acc) EUR-H1	22.02	-5.28	28.45	-1.79	5.14
Benchmark in EUR	17.45	1.88	65.26	0.62	10.57

Discrete Annual Performance in EUR (%)

	09/16	09/15	09/14	09/13	09/12
	09/17	09/16	09/15	09/14	09/13
A (acc) USD	18.67	1.64	-12.97	24.49	11.36
A (acc) EUR	18.68	1.60	-12.92	24.47	11.33
A (acc) EUR-H1	22.02	1.01	-23.15	16.47	16.44
Benchmark in EUR	17.45	0.69	-13.82	39.83	16.10

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
DELTA CORP LTD	6.43
DHG PHARMACEUTICAL JSC	4.87
NATIONAL BANK OF KUWAIT SAKP	4.69
KCB GROUP LTD	2.99
HATTON NATIONAL BANK PLC	2.89
SONATEL	2.85
YPF SA	2.76
TELECOM ARGENTINA SA	2.74
EAST AFRICAN BREWERIES LTD	2.68
VIETNAM DAIRY PRODUCTS JSC	2.66

Fund Measures

Price to Earnings (12-mo Trailing)	13.60x
Price to Book	2.13x
Price to Cash Flow	7.56x
Dividend Yield	3.06%
Standard Deviation (5 Yrs, USD)	10.41%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	14.10.2008	USD 20.90	2.56	5.75	2.10	N/A	N/A	N/A	TEMFMAU LX	LU0390136736
A (acc) EUR	14.10.2008	EUR 24.14	2.56	5.75	2.10	N/A	N/A	N/A	TEMFMAE LX	LU0390137031
A (acc) EUR-H1	31.03.2010	EUR 12.19	2.53	5.75	2.10	N/A	N/A	N/A	TEMFAH1 LX	LU0496363770

Composition of Fund

■ Templeton Frontier Markets Fund ■ MSCI Frontier Emerging Markets Select Countries Capped Index

Geographic	% of Total	Sector	% of Total
Vietnam	12.61 / 8.47	Financials	37.97 / 45.42
Argentina	10.29 / 10.99	Consumer Staples	21.93 / 8.90
Kuwait	10.08 / 10.16	Telecommunication Services	11.14 / 11.14
Saudi Arabia	7.94 / 0.00	Health Care	9.47 / 2.42
Zimbabwe	6.43 / 0.00	Industrials	7.36 / 7.49
Philippines	6.19 / 15.57	Energy	3.60 / 5.97
Egypt	5.78 / 1.72	Consumer Discretionary	2.96 / 1.06
Kenya	5.67 / 4.04	Materials	2.02 / 5.86
Sri Lanka	5.07 / 1.16	Real Estate	0.00 / 8.20
Other	26.40 / 47.89	Other	0.00 / 3.53
Cash & Cash Equivalents	3.54 / 0.00	Cash & Cash Equivalents	3.54 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	21.43
1.0-2.0 Billion	16.69
2.0-5.0 Billion	29.02
5.0-10.0 Billion	16.90
>10.0 Billion	7.51
N/A	8.45

Important Information

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Performance: The benchmark performance shown is derived from a combination of the MSCI Frontier Markets Index from the Fund's inception to 31 May 2017 and the MSCI Frontier Emerging Markets Select Countries Capped Index from 1 June 2017 to current reporting period. The MSCI Frontier Emerging Markets Select Countries Capped Index is a custom index derived from the standard MSCI Frontier Emerging Markets Index with an additional custom weighting cap methodology.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.