



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Franklin Natural Resources Fund

Sector Equity
LU0300736062
December 31, 2018

Fund Fact Sheet

Fund Overview (as of 11/30/2018)

Base Currency for Fund	USD
Total Net Assets (USD)	267 million
Inception Date	7/12/2007
Number of Issuers	88
Benchmark	S&P North American Natural Resources Sector Index
Investment Style	Sector
Morningstar Category™	Sector Equity Energy

Minimum Investment

Share Class	Initial
A (acc) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to provide investors with capital appreciation and current income. To achieve this goal, the Fund invests in US dollar- and other currency-denominated securities in the natural resources sector in established and emerging markets.

Fund Management

Fred Fromm, CFA: United States
Steve Land, CFA: United States
Matthew Adams, CFA: United States

Asset Allocation (as of 11/30/2018)

	%
Equity	98.80
Cash & Cash Equivalents	1.20

Performance (as of 12/31/2018)

Performance over 5 Years in Share Class Currency (%)

■ Franklin Natural Resources Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	-11.33	-25.10	-24.58	-24.58	-46.00	-0.25	-10.96	0.19	-5.23
A (Ydis) USD	-11.33	-25.10	-24.58	-24.58	-46.00	-0.31	-10.96	0.19	-5.23
B (acc) USD	-11.41	-25.37	-25.57	-25.57	-44.10	-1.56	-12.11	N/A	-6.50
C (acc) USD	-11.33	-25.27	-25.04	-25.04	-51.50	-0.88	-11.48	-0.38	-6.45

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) USD	-24.58	-0.69	32.54	-28.52	-21.14	7.94	-5.50	-12.65	28.62	58.87

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 11/30/2018)

Issuer Name	
EXXON MOBIL CORP	3.87
SCHLUMBERGER LTD	3.86
CHEVRON CORP	3.79
OCCIDENTAL PETROLEUM CORP	2.97
DIAMONDBACK ENERGY INC	2.97
CONCHO RESOURCES INC	2.90
ROYAL DUTCH SHELL PLC	2.82
BHP GROUP PLC	2.75
CABOT OIL & GAS CORP	2.67
TECHNIPFMC PLC	2.46

Fund Measures (as of 11/30/2018)

P/E to Growth	0.81x
Historical 3 Yr Sales Growth	-0.99%
Estimated 3-5 Yr EPS Growth	19.12%
Price to Earnings (12-mo Forward)	14.96x
Standard Deviation (5 Yrs)	21.84%

Share Class Information (as of 11/30/2018) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (acc) USD	7/12/2007	USD 6.09	1.00	N/A	N/A	N/A	FTNRACU LX	L4058Y600	LU0300736062
A (Ydis) USD	7/12/2007	USD 6.09	1.00	Y	N/A	N/A	FTNRAYD LX	L4058Y618	LU0300736492
B (acc) USD	5/5/2010	USD 6.31	1.00	N/A	N/A	N/A	FTNRBAU LX	L4058V531	LU0496371369
C (acc) USD	2/21/2008	USD 5.47	1.00	N/A	N/A	N/A	FNTRCAU LX	L40592682	LU0343523568

Composition of Fund (as of 11/30/2018)

■ Franklin Natural Resources Fund ■ S&P North American Natural Resources Sector Index

Geographic	% of Total	Market Capitalization Breakdown in USD	% of Equity
United States	65.55 / 100.00	<2.0 Billion	13.04
Canada	12.02 / 0.00	2.0-5.0 Billion	6.24
United Kingdom	11.49 / 0.00	5.0-10.0 Billion	6.11
Australia	3.31 / 0.00	10.0-25.0 Billion	23.22
Switzerland	1.85 / 0.00	25.0-50.0 Billion	21.34
France	1.06 / 0.00	>50.0 Billion	30.05
Chile	0.75 / 0.00		
Zambia	0.73 / 0.00		
Peru	0.63 / 0.00		
Others	1.41 / 0.00		
Cash & Cash Equivalents	1.20 / 0.00		

What Are the Risks

By focusing on the natural resources sector, some funds carry much greater risks of adverse developments than a fund that invests in a wider variety of industries. Other risk considerations of investing in this fund include credit, equity, emerging market, foreign currency, and small and mid-size company risks. Please consult the Prospectus for a full discussion of these risks.

Important Information

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Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.