

'A' Shares, USD

As at end September 2018

**Investment objective and strategy**

The Fund aims to achieve long-term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining. The Fund may also invest, up to one-third, in companies around the globe that are involved in mining for other precious metals and other minerals and metals.

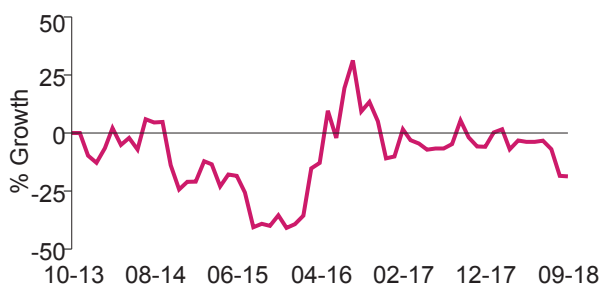
**Performance (%)<sup>1</sup>**

	Launch date	6 months	1 year	3 years <sup>2</sup>	5 years <sup>2</sup>	Since launch <sup>2</sup>
A Acc USD	30.11.07	-16.0	-17.1	10.7	-4.1	-5.3
A Acc USD (incl 5% IC)	30.11.07	-20.2	-21.2	8.8	-5.0	-5.8
Comparative index		-15.1	-19.8	12.6	-4.1	-7.2

<sup>2</sup>Annualised

**Calendar year performance (%)<sup>1</sup>**

	2013	2014	2015	2016	2017	YTD
A Acc USD	-43.8	-9.3	-23.2	48.0	11.5	-18.9
A Acc USD (incl 5% IC)	-46.6	-13.9	-27.0	40.6	5.9	-22.9
Comparative index	-50.8	-13.7	-20.9	57.1	13.0	-21.3

**Performance (%)<sup>1</sup>****Risk statistics<sup>1</sup> (A Acc USD, annualised)**

	3 years	5 years
Information ratio	-0.4	0.0
Sharpe ratio	0.3	-0.1
Volatility (%)	35.8	33.8

**Latest income distribution<sup>4</sup>**

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	31.12.17	Annually	-	-

**Ratings<sup>1</sup>****Morningstar:** ★ ★ ★ ★**Key facts****Fund manager:** George Cheveley**Fund size:** USD 305.9m**Fund launch date:** 26.11.90**Domicile:** Luxembourg**Sector:** Morningstar Sector Equity

Precious Metals

**Comparative index:** NYSE Arca Gold Miners TR (pre 01/04/2018 Euromoney Global Gold TR, pre 01/10/2014 PR)**Reference currency:** USD**Pricing:** 16:00 New York Time (forward pricing)**'A' Share class charges****Initial charge (IC):** 5.00%**Annual management fee:** 1.50%**ISIN codes**

A Acc USD LU0345780281

A Inc USD LU0345780521

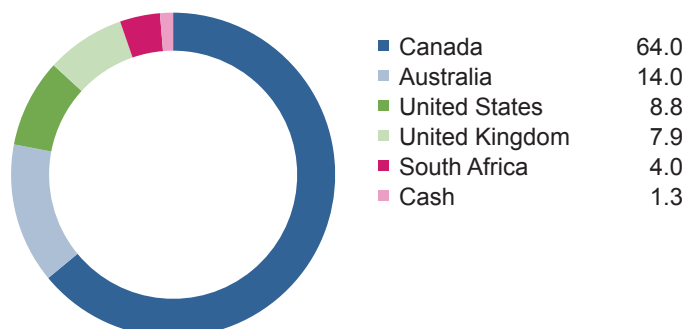
**Bloomberg codes**

A Acc USD INSGGGA

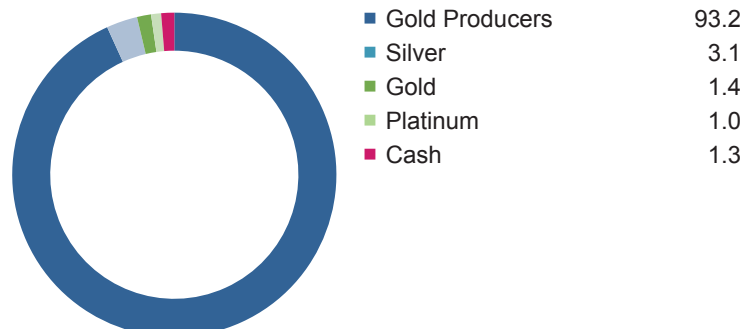
A Inc USD GUIGLGI

# Investec Global Gold Fund

## Geographic allocation (%)



## Sector breakdown (%)



## Top holdings (%)

Newmont Mining Corp	8.8
Goldcorp Inc	8.1
Agnico Eagle Mines Ltd	7.5
Randgold Resources Ltd	6.5
Barrick Gold Corp	6.2
Endeavour Mining Corp	4.8
Northern Star Resources Ltd	4.6
Kirkland Lake Gold Ltd	4.6
Oceanagold Corp	4.5
Franco-Nevada Corp	4.4
Total	60.0

Number of equity holdings: 32

The comparative index may vary. As such the performance of the “composite” comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. <sup>1</sup>Source: © 2018 Morningstar. All Rights Reserved. Data as of 30.09.18, performance based on NAV to NAV, net of relevant initial charge, gross income reinvested in base currency. Morningstar Ratings based on A Acc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. Other non-specified information referred to above, source: Investec Asset Management Limited. <sup>4</sup>The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. Certain Share Classes may pay dividend gross of expenses subject to the Board of Directors' discretion. Past performance figures shown are not indicative of future performance. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. The Fund may use or invest in financial derivatives. The value of the units in the fund and the income accruing to the units, if any, may fall or rise. Potential investor should read the details of the Prospectus before deciding to subscribe for or purchase the Fund. Investment involves risk. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details which are available at [www.investecassetmanagement.com/sg](http://www.investecassetmanagement.com/sg). Investors may wish to seek advice from a financial adviser before making a commitment to purchase units of the Fund. In the event that an investor chooses not to seek advice from a financial adviser, he/she should consider carefully whether the Fund in question is suitable for him/her. For more information, please contact your bank, financial adviser or visit [www.investecassetmanagement.com/sg](http://www.investecassetmanagement.com/sg). This document has not been reviewed by the Monetary Authority of Singapore. Issued by Investec Asset Management Singapore Pte Limited (Co. Reg. No. 201220398M).

## Contact us

### Singapore

Investec Asset Management  
 Telephone: +65 6653 5550  
 ✉: [investec.sg@investecmail.com](mailto:investec.sg@investecmail.com)

[www.investecassetmanagement.com](http://www.investecassetmanagement.com)

