



As of 30 June 2020

## Fact Sheet

# MFS Meridian® Funds

## Global Equity Fund

### Investment team

#### Portfolio Managers

**Ryan McAllister, CFA**

- 12 years with MFS
- 18 years in industry

**Roger Morley**

- 18 years with MFS
- 23 years in industry

#### Institutional Portfolio Managers\*\*

**Paul Fairbrother, ASIP**

- 1 year with MFS
- 26 years in industry

**Victoria Higley, ASIP**

- 8 years with MFS
- 26 years in industry

**Sanjay Natarajan**

- 12 years with MFS
- 23 years in industry

**Chris Sunderland**

- 4 years with MFS
- 29 years in industry

### Fund benchmark

MSCI World Index (net div)

### A core global stock fund

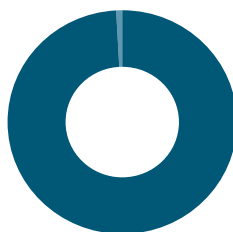
The fund's investment objective is to seek capital appreciation, measured in US dollars.

Key Points:

- A core global stock fund focused on larger cap companies
- Employs a "growth at a reasonable price" strategy
- Our core global portfolio focuses on larger-cap companies with growth characteristics whose stocks are selling at reasonable levels

### Portfolio structure (%)

- Stocks (99.1)
- Cash & Cash Equivalents (0.9)



### Top 10 holdings

THERMO FISHER SCIENTIFIC INC
VISA INC
COMCAST CORP
NESTLE SA
MEDTRONIC PLC
SCHNEIDER ELECTRIC SE
ACCENTURE PLC
LVMH MOET HENNESSY LOUIS VUITTON SE
ROCHE HOLDING AG
LINDE PLC

28.6% of total net assets

### Top currency weights (%)

United States Dollar	56.3
Euro	22.1
Swiss Franc	8.1
British Pound Sterling	6.6
Japanese Yen	2.7
Swedish Krona	2.2
South Korean Won	0.9
Danish Krone	0.6
Brazilian Real	0.2
Mexican Peso	0.2

### Sectors (%)

	portfolio	vs. benchmark
Health Care	20.0	14.1
Industrials	19.3	10.1
Consumer Staples	16.5	8.3
Information Technology	14.5	21.3
Financials	8.9	12.6
Consumer Discretionary	8.0	11.0
Communication Services	5.9	8.8
Materials	5.7	4.3
Real Estate	0.4	3.0
Energy	—	3.2
Utilities	—	3.3
Cash & Cash Equivalents	0.9	N/A

### Top 5 countries (%)

	portfolio	vs. benchmark
United States	54.0	65.4
France	11.7	3.4
Switzerland	8.1	3.2
United Kingdom	6.6	4.4
Germany	4.6	2.9

### Portfolio facts

Net Assets (USD)	3.8 billion
Number of Issues	89

\*\* Advises and communicates on the management of the portfolio, but is not responsible for day-to-day management.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

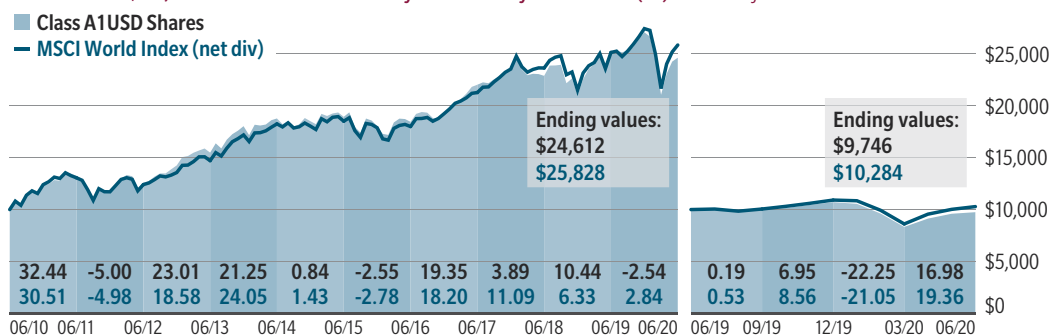
Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or Canada or to US persons.

**MAY LOSE VALUE - NOT GUARANTEED**

### Growth of a \$10,000 investment over 10 years and 1 year at NAV (%) as of 30-Jun-20



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

### Calendar year total returns (%), not including sales charge A1USD<sup>^</sup>

	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19
Fund	10.92	-5.68	22.09	26.50	2.68	-2.50	6.19	22.53	-10.67	29.04
Benchmark	11.76	-5.54	15.83	26.68	4.94	-0.87	7.51	22.40	-8.71	27.67

Please see reverse for complete performance information and important disclosures.

ANNUALIZED RETURNS AT NAV (%) ^								SHARE CLASS INFORMATION				
Class	Ongoing Charges (%) †	Start of Class Perf. Record	YTD^^	1 yr	3 yr	5 yr	10 yr/Life	Sedol	WKN	ISIN	CUSIP	Bloomberg
A1EUR	1.90	12-Mar-99	-9.12	-1.72	4.31	5.17	10.35	5644395	989632	LU0094560744	L63652470	MFSGEA1 LX
A1USD	1.90	28-Oct-98	-9.05	-2.54	3.80	5.40	9.42	B08NBC9	A0ESAZ	LU0219441069	L6365J812	MFMGEEA LX
AH1EUR 1,2	1.94	08-Dec-15	-10.22	-5.08	0.89	—	4.12	BYTPDV5	A2DSWR	LU1625124802	L6365U718	MFGEAH1 LX
I1EUR	0.91	27-Sep-05	-8.66	-0.76	5.35	6.21	11.45	B08NBj6	A0ESA3	LU0219424644	L6365J762	MFGEIE1 LX
I1USD	0.91	26-Sep-05	-8.61	-1.58	4.82	6.44	10.52	B08NBH4	A0ESBB	LU0219454633	L6365J754	MFGEIU1 LX
IH1EUR 1,2	0.94	08-Dec-15	-9.88	-4.34	2.74	—	5.37	BYTPDW6	A2DSWS	LU1625125015	L6365U726	MFGEIH1 LX
W1USD 1	1.15	28-Oct-98	-8.70	-1.80	4.57	6.18	10.26	B5467H4	A0YCT1	LU0458496949	L63667809	MFMGW1U LX
WH1EUR 2	1.19	08-Dec-15	-9.90	-4.44	1.60	—	4.60	BYZTR9	A1419B	LU1307989001	L6368T304	MFWH1EU LX
<b>Benchmark:</b> MSCI World Index (net div)												
EUR			-5.82	4.28	7.25	6.73	10.91					
USD			-5.77	2.84	6.70	6.90	9.95					

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume the reinvestment of dividends and capital gains.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 12 March 1999

^ Results represent the percent change in NAV.

^^ Periods less than one year are actual not annualized.

† Ongoing charges are expressed at an annual rate as a percentage of net assets. They are based on annualized expenses for the most recent six month period available in either January or July. For a Class with less than the full period of data available, or where adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Please see the KIID of the relevant Class for the most recent expense information.

<sup>1</sup> The MFS Meridian Funds offer several share classes each with different expenses. Performance reflects the performance of a relevant older class with the same currency until the actual start of class performance record of the class detailed. Performance for periods prior to that date may have been higher or lower had the actual share class fees and expenses been reflected.

<sup>2</sup> Hedged share classes aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class and the unhedged base currency class of the fund. From time to time shareholder transactions in the share class could result in a gain or a loss, which could be significant, in the share class value that is attributable to the adviser's hedging activities rather than to its investment management activities. Other share classes will not share in these gains or losses. Class I shares are only available to certain qualifying institutional investors.

Class W shares are available to discretionary portfolio management or independent advisory accounts, clients of financial intermediaries otherwise prohibited from receiving compensation from the Fund, and to employees of MFS and its affiliates.

#### TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (A1USD)

Beta	0.97
Standard Deviation	16.05 vs. 16.26

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

**Standard Deviation** is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

#### RISK AND REWARD PROFILE CLASS (A1USD)

◀ Lower Risk (typically lower rewards)				Higher Risk ▶ (typically higher rewards)		
1	2	3	4	5	6	7
				5		

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The offering documents (sales prospectus and Key Investor Information Documents (KIIDs)), articles of incorporation and financial reports are available to investors at no cost in paper form or electronically at meridian.mfs.com, at the offices of the paying agent or representative in each jurisdiction or from your financial intermediary. KIIDs are available in the following languages; Danish, Dutch, English, French, German, Italian, Norwegian, Portuguese, Spanish, and Swedish. The sales prospectus and other documents are available in English. For additional information, call 416.506.8418 in Toronto or 352.464.010.600 in Luxembourg or your local paying agent or representative. **Denmark:** Nordea Bank Danmark A/S, Issuer Services, Securities Services, Hermes Hus, Helgeshøj Allé 33, Postbox 850, DK-0900 Copenhagen C, Tel: 45.33.33.33.01 **Luxembourg:** State Street Bank Luxembourg, 49 Avenue, J.F. Kennedy, L-1885 Luxembourg, Grand Duchy of Luxembourg. Tel: 352.464.010.600 **Netherlands:** CACEIS Netherlands N.V., De Ruyterkade 6, 1000 Amsterdam, The Netherlands. Tel: 31.20.530.8300 **Sweden:** Securities Services, Skandinaviska Enskilda Banken AB, Global Funds, RA 6, Rissneleden 110, SE-106 40 Stockholm, Sweden. Tel: 46.8763.6906/5960

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

The funds have been registered with the Netherlands Authority for the Financial Markets referred to in Article 1:107 of the Act on Financial Supervision (Wet op het financieel toezicht), as an investment institution authorized pursuant to Article 2:72 of the aforementioned Act.

The funds are established as a "restricted foreign scheme" in Singapore; therefore, material in connection with the offer or sale of the funds may only be distributed to persons in Singapore that are qualified under Sections 304 and 305(2) under Chapter 289 of the Securities and Futures Act. This document has not been reviewed by the Monetary Authority of Singapore.

MFS Meridian Funds are recognised under Section 264 of the Financial Services and Markets Act of 2000 (reference number 435996) and U.K. investors should note that holdings of shares in the funds will not be covered by the provisions of the Financial Services Compensation Scheme, or by any similar scheme in Luxembourg.

#### Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, and other conditions. ■ Please see the prospectus for further information on these and other risk considerations.

**Benchmark and vendor disclosures**

MSCI World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

It is not possible to invest directly in an index.

Index data source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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