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FACTSHEET | DATA AS OF SEPTEMBER 30, 2017

# Morgan Stanley Investment Funds Global Brands Fund

## Investment objective

Seeks an attractive long-term rate of return, measured in U.S. dollars, through investment principally in equity securities of companies in the world's developed countries.

## Share Class I Risk and Reward profile

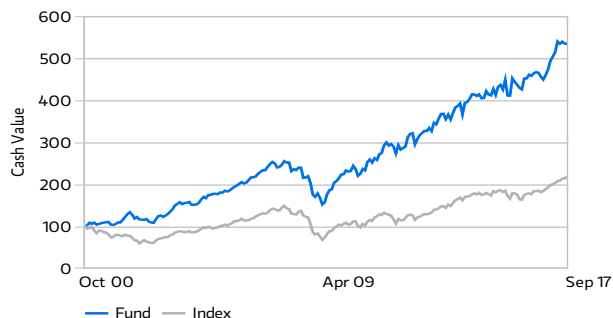


The higher the category (1 - 7), the greater the potential reward, but also the greater the risk of losing the investment. Category 1 does not indicate a risk-free investment.

Download the fund's Key Investor Information document for share class tailored risk ratings and warnings at: [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com)

## Class I shares vs. benchmark<sup>1</sup>

Performance of 100 U.S. dollars invested since inception



## Returns in U.S. dollars vs. benchmark<sup>1</sup>

Fund (net of fees) %

Period	I	A	B	Index
One month	(0.06)	(0.12)	(0.20)	2.24
Last three months	(0.01)	(0.18)	(0.43)	4.84
YTD	16.26	15.65	14.79	16.01
One year	14.79	13.98	12.85	18.17
Three years (annualised)	9.69	8.91	7.82	7.69
Five years (annualised)	10.29	9.50	8.41	10.99
Ten years (annualised)	8.01	7.23	6.17	4.22
Since inception (annualised)	10.41	n/a	n/a	4.74

## % 12 month returns

30.09.16 - 30.09.17	14.79	13.98	12.85	18.17
30.09.15 - 30.09.16	13.30	12.48	11.36	11.36
30.09.14 - 30.09.15	1.47	0.75	(0.25)	(5.09)
30.09.13 - 30.09.14	9.53	8.73	7.65	12.20
30.09.12 - 30.09.13	12.91	12.09	10.97	20.21

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of commissions and costs incurred on the issue and redemption of units.

## Morningstar Overall Rating

Class I shares



EAA Fund Sector Equity Consumer Goods & Services  
Out of 293 Funds. Based on Risk Adjusted Return.

## Fund facts

<b>Fund launch</b>	30-Oct-2000
<b>Investment team<sup>2</sup></b>	William Lock, Bruno Paulson, Christian Derold, Dirk Hoffmann-Becking, Nic Sochovsky, Vladimir Demine, Nathan Wong, Marcus Watson, Alex Gabriele, Richard Perrott
<b>Location</b>	London/Singapore
<b>Base currency</b>	U.S. dollars
<b>Benchmark</b>	MSCI World Net Index
<b>Total assets</b>	\$ 9.1 billion
<b>NAV Class I</b>	\$ 133.51

Portfolio characteristics	Fund	Index
Free cash flow yield (Next 12 months)	4.86	5.12
P/E (Next 12 months)	20.05	16.99
Dividend Yield (Next 12 months)	2.31	2.55
Number of holdings	26	1652

Top 10 holdings (% of Total Net Assets)	Fund	Index
Unilever plc	9.36	0.19
British American Tobacco plc	7.74	0.38
Accenture plc	7.31	0.22
Microsoft Corp	7.26	1.42
Reckitt Benckiser plc	7.26	0.16
Sap Se	4.87	0.28
Visa Inc	4.85	0.51
L'Oreal	4.81	0.14
Philip Morris Inc	4.55	0.45
Twenty-First Century Fox Inc	4.15	0.10
<b>Total</b>	<b>62.16</b>	<b>-</b>

## Geographic distribution (% of Total

Net Assets)	Fund	Index
United States	51.61	58.86
United Kingdom	28.87	6.68
France	8.49	4.04
Germany	4.87	3.66
Italy	1.64	0.93
Netherlands	1.22	1.40
Switzerland	1.10	3.09
Cash & Equivalents	2.20	-
<b>Total</b>	<b>100.00</b>	<b>-</b>

### Sector distribution (% of Total

Net Assets)	Fund	Index
Consumer Staples	45.76	9.08
Information Technology	28.12	16.24
Consumer Discretionary	11.35	12.11
Industrials	5.74	11.53
Health Care	4.81	12.33
Financials	1.16	18.12
Materials	0.85	5.10
Cash & Equivalents	2.20	-
<b>Total</b>	<b>100.00</b>	<b>-</b>

### Statistics (Class I shares)

	Fund	Index
Active share	93.12	n/a
Alpha	2.00	-
Beta	0.91	1.00
R squared	0.69	1.00
Information ratio	0.31	-
Tracking error	6.35	-
Fund volatility (Standard deviation)	11.35	10.43

Based on monthly observations, annualised over last 3 years.

### Charges

	Z	I	A	B
Ongoing charges % <sup>3</sup>	0.90	0.94	1.64	2.64
Management Fee %	0.75	0.75	1.40	1.40

Share Class	CCY	ISIN	Bloomberg	Launch
A	USD	LU0119620416	MORGBRA LX	30.10.2000
AH (CHF)	CHF	LU0671505468	MSGBAHC LX	11.11.2011
AH (EUR)	EUR	LU0335216932	MORGBAH LX	14.01.2008
AHX (EUR)	EUR	LU0552899998	MSGBAHX LX	25.10.2010
AX	USD	LU0239683559	MORGBAX LX	25.10.2010
B	USD	LU0119620507	MORGBRB LX	30.10.2000
BH (EUR)	EUR	LU0341470192	MORGBBH LX	12.11.2008
BHX (EUR)	EUR	LU0552900168	MSGBBHX LX	25.10.2010
BX	USD	LU0552899568	MSGBRBX LX	25.10.2010
C	USD	LU0176160306	MSGBBRC LX	15.12.2009
CH (EUR)	EUR	LU0404214834	MSGBRCH LX	16.12.2010
F	USD	LU1328240616	MSGBFAU LX	01.12.2015
FH (CHF)	CHF	LU1328240889	MSGBFHC LX	01.12.2015
FH (EUR)	EUR	LU1328240962	MSGBFHE LX	01.12.2015
FHX (EUR)	EUR	LU1328241002	MSGBFHX LX	01.12.2015
FX	USD	LU1328241184	MSGBFXU LX	01.12.2015
I	USD	LU0119620176	MORGBRI LX	30.10.2000
IH (EUR)	EUR	LU0346800435	MORGBIH LX	10.02.2016
NH1X (JPY)	JPY	LU1378880840	MSGNH1X LX	29.03.2016
S	USD	LU0982290198	MSGBSAU LX	31.01.2014
Z	USD	LU0360482987	MORGBRZ LX	10.06.2008
ZH (EUR)	EUR	LU0360483019	MORGBZH LX	04.11.2008
ZH (GBP)	GBP	LU0715348123	MSGBZHS LX	20.12.2011
ZHR (GBP)	GBP	LU1418832595	MSGBZHG LX	03.06.2016
ZX	USD	LU0360612351	MORGBZX LX	22.02.2010

### Footnotes

Publication date: 16 October 2017.

<sup>1</sup> See the 'Share Class' section for inception date(s).

<sup>2</sup> William Lock, Christian Derold, Bruno Paulson and Vladimir Demine started to manage the fund in June 2009.

<sup>3</sup> The Ongoing Charges Figure ("OCF") reflects the payments and expenses which cover aspects of operating the fund and is deducted from the assets over the period. It includes fees paid for investment management, trustee/custodian, and administration charges.

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