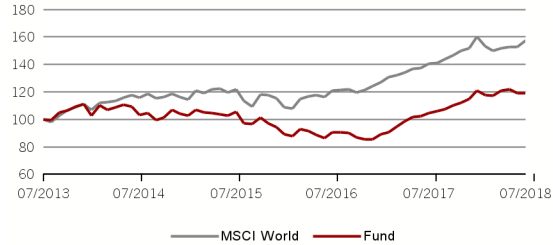


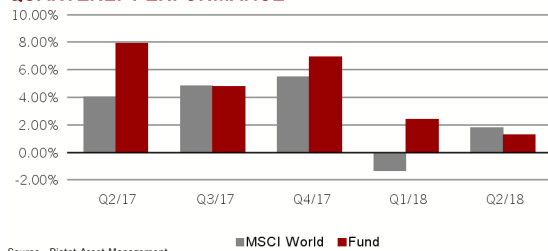
# Pictet-Premium Brands-P USD

Data as at 31.07.2018

## INDEXED PERFORMANCE

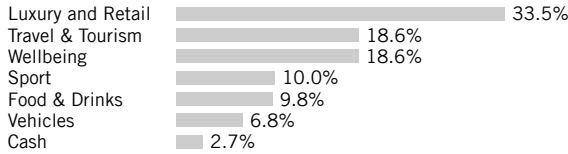


## QUARTERLY PERFORMANCE



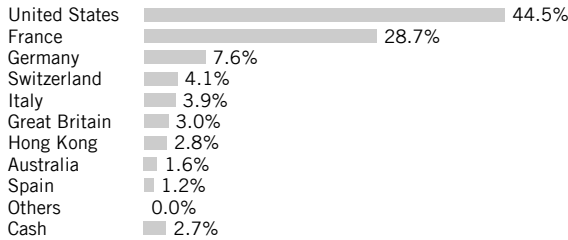
Source : Pictet Asset Management

## SECTOR BREAKDOWN



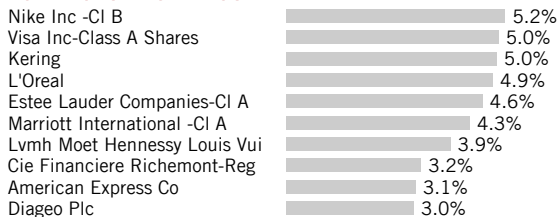
Source : Pictet Asset Management

## GEOGRAPHICAL BREAKDOWN



Source : Pictet Asset Management

## 10 LARGEST HOLDINGS



Source : Pictet Asset Management

## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies in the premium brands sector providing high-quality services and products. The investment universe will not be restricted to any particular region.

Source : Pictet Asset Management

## PERFORMANCE vs. MSCI World

22 Jan 2007 to 13 Jan 2013 MSCI World Consumer Discretionary

	Fund		Index	
	Cumulative	Annualised	Cumulative	Annualised
YTD	3.84%	3.57%	-	-
1 month	0.14%	3.12%	-	-
3 months	-1.76%	3.72%	-	-
1 year	13.7%	11.9%	13.7%	11.9%
3 years	13.0%	29.3%	4.15%	8.95%
5 years	19.0%	57.3%	3.54%	9.49%
Since inception	77.2%	105%	5.10%	6.43%

	Fund		Index	
	Yearly	July to July	Yearly	July to July
2017	34.0%	22.4%	13.7%	11.9%
2016	-9.13%	7.51%	15.8%	16.1%
2015	-9.44%	-0.87%	-14.2%	-0.46%
2014	-6.61%	4.94%	2.06%	4.93%
2013	25.7%	26.9%	3.21%	16.0%

Source : Pictet Asset Management

## TECHNICAL INFORMATION

NAV	USD 186.78	Dividend	Reinvested
Size in mio.	USD 804	Number of positions	44
Max draw up	52.9%	Max draw down	-23.0%
Volatility	11.3%	Tracking error	6.72%
Sharpe ratio	0.26	Information ratio	-0.67
Jensen's alpha	-3.56%	Beta	0.87
Correlation	0.81	R squared	0.66

Source : Pictet Asset Management

## GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Caroline Reyl, Laurent Belloni
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	registered.country.AE, AT, BE, CH, CY, DE, ES, FI, FR, GB, GR, HK, IE, LI, LU, MO, NL, PT, SE, SG
Inception date	23 January 2007
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	1.99% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0280433847
Bloomberg	PFPREMP LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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