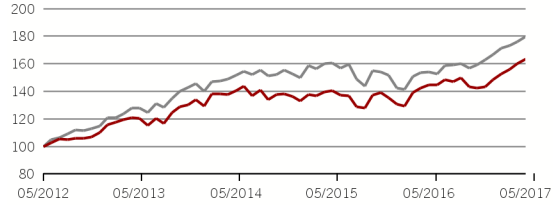


# Pictet-Water-P USD

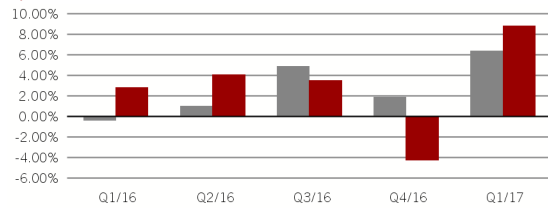
Data as at 31.05.2017

## VALUE OF 100 USD INVESTED



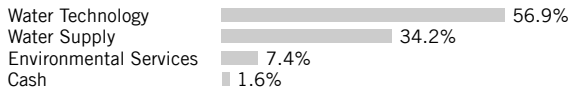
Source : Pictet Asset Management

## QUARTERLY PERFORMANCE

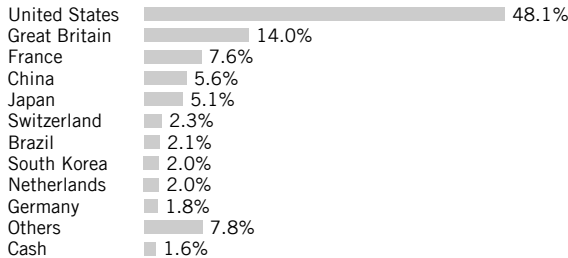


Source : Pictet Asset Management

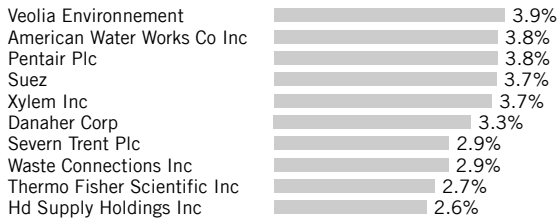
## SECTOR BREAKDOWN



## GEOGRAPHICAL BREAKDOWN



## 10 LARGEST HOLDINGS



Source : Pictet Asset Management

## INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies operating in the water sector worldwide. The sub-fund favours companies operating in water supply, processing services, water technology and environmental services.

## PERFORMANCE % IN USD NET OF FEES vs. MSCI World

	Fund		Index	
	Cumulative	Annualised	Cumulative	Annualised
YTD	13.9%	-	10.2%	-
1 month	1.97%	-	2.12%	-
3 months	7.04%	-	4.73%	-
1 year	12.9%	12.9%	16.4%	16.4%
3 years	16.3%	5.15%	18.2%	5.73%
5 years	63.1%	10.3%	79.5%	12.4%
Since inception	94.4%	6.23%	80.3%	5.50%

## YEARLY PERFORMANCE % IN USD NET OF FEES

	Yearly	
	Fund	Index
2016	6.00%	7.51%
2015	-0.86%	-0.87%
2014	1.96%	4.94%
2013	21.4%	26.7%
2012	16.2%	15.8%

Source : Pictet Asset Management

## AT A GLANCE <sup>1</sup>

NAV	USD 327.89
Dividend	Reinvested
Size in mio.	USD 5,117
Number of positions	61
Max draw up	31.6%
Max draw down	-14.3%
Volatility	10.7%
Tracking error	5.30%
Sharpe ratio	0.42
Information ratio	-0.10
Jensen's alpha	0.06%
Beta	0.88
Correlation	0.88
R squared	0.77

<sup>1</sup>Historical statistics are calculated over 3 years.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested.

# Pictet-Water-P USD

Data as at 31.05.2017

## GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Arnaud Bisschop, Simon Gottelier, Hans Peter Portner, Philippe Rohner
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, LI, LU, MO, NL, PT, SE, SG
Inception date	26 May 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	2.00% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Risk Level	RR5
Max. redemption fee	1.00% To the benefit of the distributor
ISIN	LU0255980327
Bloomberg	PICWATP LX
Calculation currency	USD
Initial minimum investment	-

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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