

As of 31 July 2020

PIMCO Funds: Global Investors Series plc

Global Bond Fund EUR (Hedged)

E Class Accumulation and Income Shares

Morningstar Rating™ ★★★★★

FUND DESCRIPTION

The Global Bond Fund is a diverse, actively managed portfolio of global fixed-income securities. The average duration of the fund will normally vary within +/- 3 years of the benchmark. The fund invests primarily in a diversified portfolio of investment grade bonds denominated in major world currencies.

POTENTIAL INVESTOR BENEFITS

This fund offers exposure to a sector that can be difficult to access directly, and the potential for more efficient returns through diversification.

POTENTIAL FUND ADVANTAGE

The fund's extensive global opportunity set can offer diversified sources of returns, benefiting from the manager's views on interest rates, currencies, credit and country trends.

RISKS OF INVESTING

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

KEY FACTS

	Accumulation	Income
Bloomberg Ticker	PIMGBEH	PIMGEHE
ISIN	IE00B11XZ103	IE00BDCRG239
Sedol	B11XZ10	BDCRG23
CUSIP	G70974483	G7097J563
Valoren	2502058	3793568
WKN	A0J4FT	A2ADE3
Inception Date	31/03/2006	29/01/2016
Distribution	–	Quarterly
Unified Management Fee	1.39% p.a.	1.39% p.a.
Fund Type	UCITS	
Portfolio Manager	Andrew Balls, Sachin Gupta, Lorenzo Pagani	
Total Net Assets	16.1 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	EUR	

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

Pacific Investment Management Company LLC

ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1975. Retail investors should contact their Financial intermediary.

pimco.com

Global Bond Fund EUR (Hedged)

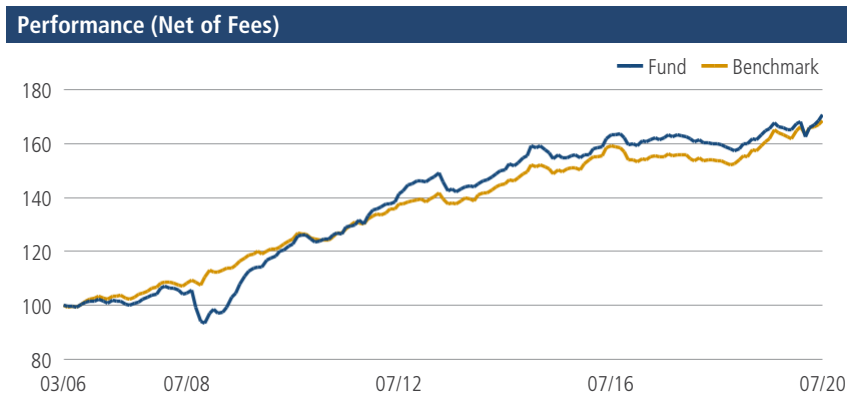


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics	
Effective Duration (yrs)	7.17
Benchmark Duration (yrs)	7.37
Current Yield (%) ¹	2.41
Estimated Yield to Maturity (%) ¹	2.12
Annualised Distribution Yield ²	0.55
Average Coupon (%)	2.35
Effective Maturity (yrs)	10.43

¹ Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	1.35	2.94	1.91	3.19	1.75	1.84	3.37	3.81
E, Inc (%)	1.35	2.99	1.96	3.21	1.77	—	—	2.02
Benchmark (%)	0.97	1.63	2.42	4.24	2.80	2.34	3.06	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
E, Acc (%)	7.62	9.94	-1.60	7.94	-0.47	3.46	1.63	-2.63	4.39	3.35
E, Inc (%)	—	—	—	—	—	—	1.60	-2.71	4.47	3.36
Benchmark (%)	6.03	5.53	-0.33	7.57	0.68	2.44	1.06	-1.04	5.10	4.09

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the Bloomberg Barclays Global Aggregate (Euro Hedged) Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

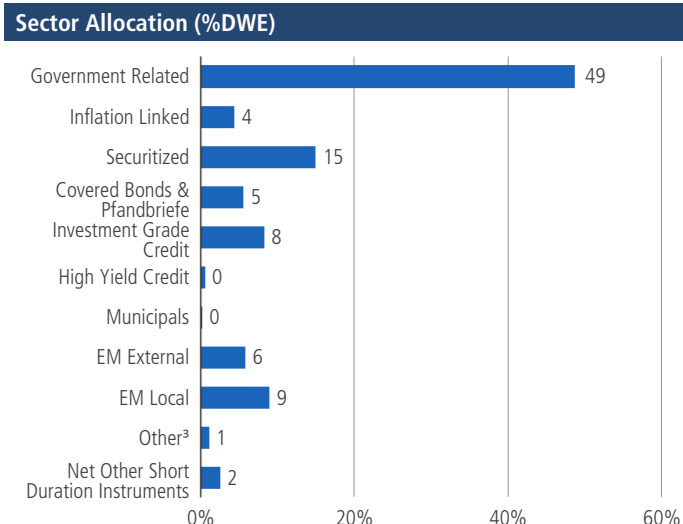
Bloomberg Barclays Global Aggregate (Euro Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

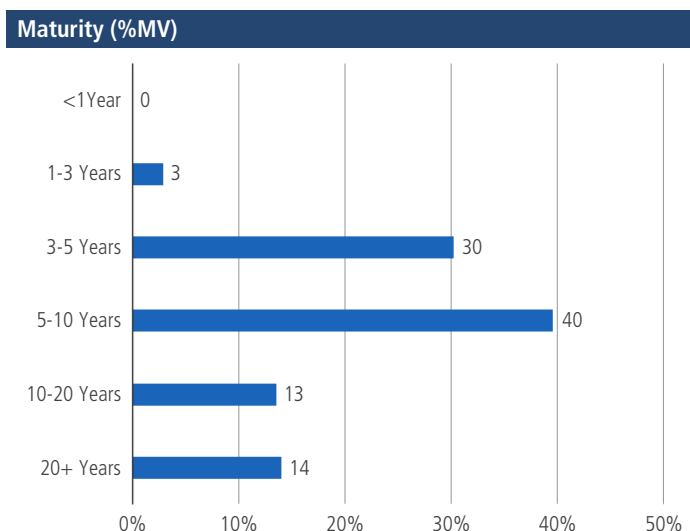
Global Bond Fund EUR (Hedged)

Top 10 Holdings (%MV)*	
FNMA TBA 3.5% MAY 30YR	9.1
FNMA TBA 3.5% APR 30YR	6.1
FNMA TBA 3.0% MAY 30YR	5.9
FNMA TBA 2.5% MAY 30YR	2.5
FNMA TBA 2.5% JUN 30YR	2.3
U S TREASURY NOTE	1.7
U S TREASURY INFLATE PROT BD	1.4
NYKREDIT REALKREDIT AS SEC IO	1.3
JAPANESE GOVT BOND (20Y) #150	1.3
CHINA DEVELOPMENT BANK	1.3

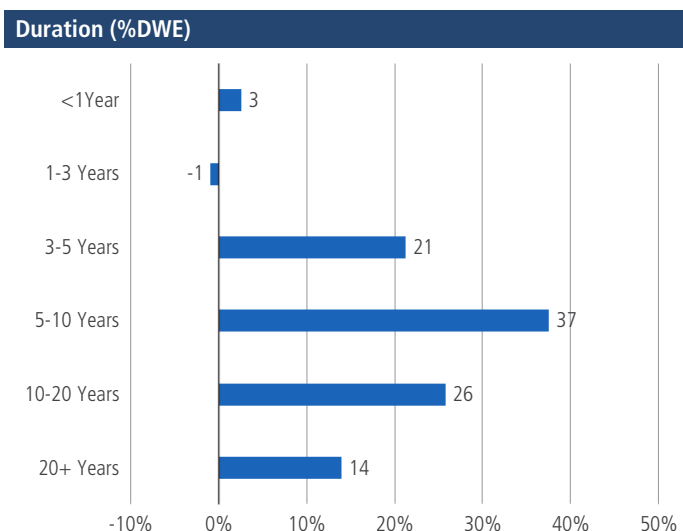
*Top 10 holdings as of 31/03/2020, excluding derivatives.
Source: PIMCO



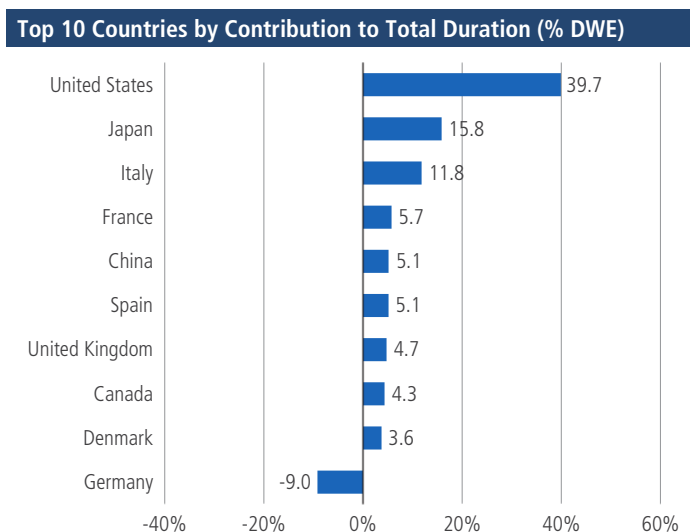
Source: PIMCO



Source: PIMCO

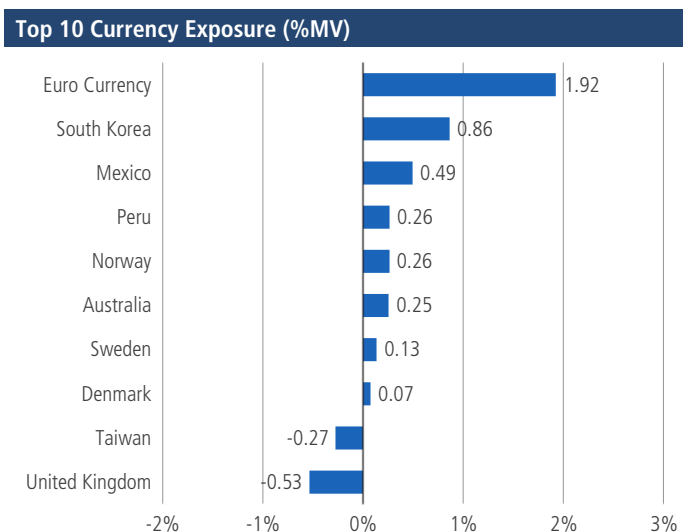


Source: PIMCO



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Source: PIMCO



Source: PIMCO

Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class. ² Annualised Distribution Yield is as of last quarter ending 30/06/2020. ³ Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2020 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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