



## OVERALL MORNINGSTAR RATING™

Class A USD Shares



Rated against 1284 funds in the U.S. Large-Cap Blend Equity Category, based on risk-adjusted returns.

## AB US THEMATIC RESEARCH PORTFOLIO

### OBJECTIVE & STRATEGY

Seeks long-term capital appreciation by:

- + Focusing primarily on US companies that are exposed to and expected to benefit from long-term, secular themes such as innovation and demographic change
- + Investing across industries in seeking to uncover companies that are best positioned to capitalize on these themes
- + Combining top-down and bottom-up research to construct a portfolio of companies exposed to themes that span multiple industries

### PROFILE

- + **Fund Inception:** 24/04/2001
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 August
- + **Subscription/Redemption:** Daily
- + **Order Placement Cutoff Time:** 4PM US ET; 6PM CET for Currency-Hedged share classes
- + **Base Currency:** US Dollar
- + **Convenience Pricing/Reporting Currencies:** Euro, Singapore Dollar
- + **Currency-Hedged Share Classes:** Canadian Dollar, Euro, Singapore Dollar
- + **Benchmark:** S&P 500 Index (net)<sup>1</sup>

### PORTFOLIO MANAGEMENT & EXPERIENCE

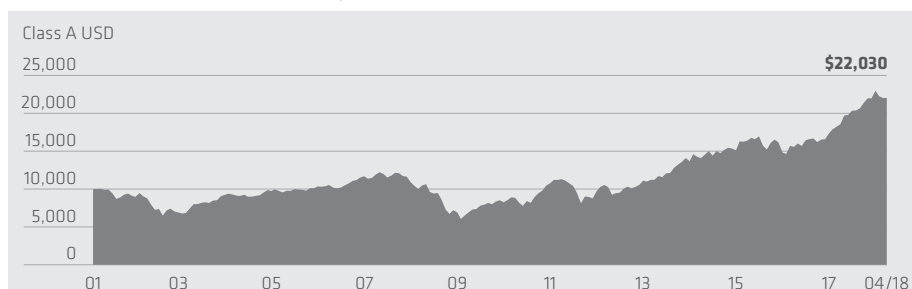
- + **Daniel C. Roarty, CFA:** 25 years
- + **Benjamin Ruegsegger:** 17 years

### ONGOING CHARGES FIGURE

Class	
A	1.94%
B	2.94
C	2.39
I	1.14
A CAD H	1.94

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KIID, and may be subject to a cap which is reflected above if applicable.

### HYPOTHETICAL GROWTH OF \$10,000



Hypothetical growth of \$10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

### PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	0.04%	0.23%	18.76%	10.29%	14.41%	7.70%	4.75%
B	0.00	-0.11	17.58	9.20	13.29	6.63	3.73
C	0.00	0.05	18.23	9.78	13.89	7.20	4.58
I	0.08	0.48	19.65	11.16	15.32	8.55	5.63
A CAD H	-0.08	-0.33	17.70	9.63	14.21	—	14.69
Benchmark	0.35	-0.55	12.60	9.88	12.26	8.31	6.18 <sup>2</sup>

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value <sup>3</sup>
A	LU0124676726	ACMBAVA:LX	L5528E124	24/04/2001	—	—	22.03
B	LU0124677880	ACMBAVB:LX	L5528E132	24/04/2001	—	—	18.66
C	LU0129372610	ACMBAEU:LX	L5528E207	10/07/2001	—	—	21.21
I	LU0128316170	ACMBAVI:LX	L5528E173	07/05/2001	—	—	25.33
A CAD H	LU0689626686	ABUTACH:LX	L5528V530	14/10/2011	—	—	36.78

### CALENDAR YEAR PERFORMANCE

Class	2013	2014	2015	2016	2017
A	33.65%	8.94%	5.14%	2.66%	32.57%
B	32.38	7.86	4.09	1.64	31.27
C	33.08	8.53	4.59	2.23	32.01
I	34.65	9.83	5.99	3.51	33.60
A CAD H	34.27	9.59	5.30	1.93	31.93

### STATISTICAL DATA (CLASS A USD)

	3 Years	3 Years
Alpha	0.47	Volatility
Beta	1.01	Tracking Error
Sharpe Ratio	0.84	Information Ratio
		0.08

**Past performance is no guarantee of future results.** The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

The Portfolio is a portfolio of AB FCP I, a mutual investment fund (fonds commun de placement) organized under the laws of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	\$111.00 million
Total # of Holdings	49
Active Share	78%

Sector Allocation	
Information Technology	22.41%
Health Care	21.33
Consumer Discretionary	15.13
Financials	13.38
Industrials	8.47
Utilities	5.63
Energy	4.81
Consumer Staples	2.76
Materials	2.58
Other	3.50

Top Ten Holdings	Sector	Holding
UnitedHealth Group	Health Care	3.50%
Visa	Information Technology	3.47
Charles Schwab	Financials	3.31
Xylem	Industrials	3.11
MSCI	Financials	3.03
Home Depot	Consumer Discretionary	2.92
Abbott Laboratories	Health Care	2.65
Hexcel	Industrials	2.62
Microsoft	Information Technology	2.59
Ecolab	Materials	2.58
<b>Total</b>		<b>29.78</b>

Source: AB. Portfolio holdings and weightings are subject to change.

**INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include focused portfolio risk, portfolio turnover risk, derivatives risk, OTC derivatives counterparties risk, and equity securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting [www.alliancebernstein.com](http://www.alliancebernstein.com), or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.**

1 The unmanaged S&P (Standard & Poor's) 500 Index comprises 500 US stocks and is a common measure of the performance of the overall US stock market. Net total return is a reflection of return to an investor, by reinvesting dividends after the deduction of withholding tax. Withholding tax is a tax on dividends that is paid by investors. While the withholding tax rates applied to each shareholder vary based on their country of domicile, Standard & Poor's applies the maximum possible tax rate. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.

2 Life performance is from inception date of oldest class shown. See page 1 for inception dates.

3 Net asset value is denominated in the share class currency.

**Note to Canadian Readers:** AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2018. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

